

**National Bank of Pakistan**  
**Risk Management Group**

**A. F. FERGUSONS & CO**  
**EVALUATION REPORT**

**BPR & COSO IMPLEMENTATION PROJECT AT NBP**

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Tender ID:	<b>NT-0417/2012</b>
Tender Description:	<b>BPR &amp; COSO Implementation Project at NBP</b>
Tendering Procedure:	<b>Single Stage Two Envelope</b>
Tender Published:	<b>Newspapers, NBP &amp; PPRA Websites</b>
Technical Bid Opening Date:	<b>May 17, 2012</b>
Financial Bids Opening Date:	<b>September 10, 2012</b>
Total Bids Received:	<b>04</b>

**TECHNICAL & FINANCIAL BID EVALUATION STATUS:**

Four Consultants had shown their interest and filed their bid for this project; all the bids were initially accepted and evaluated as per the Evaluation Criteria mentioned in RFP. The firms who had shown their interest for this project are listed below;

1. A. F. Ferguson & Co.
2. BDO Ebrahim & Co.
3. Ernst & Young Ford Rhodes Sidat Hyder
4. MAZARS Consulting Pakistan

Out of the above mentioned applicants, only two of the applicants scored above then the technical threshold set by the NBP; Those two applicants are;

1. A. F. Ferguson & Co.
2. Ernst & Young Ford Rhodes Sidat Hyder

We would like to record our appreciation for your participation in the bidding process. The weighting of your documentation was an educative experience for us; we also acknowledge the professionalism and conduct of your firm throughout this process as being appropriate.

## **JUSTIFICATION FOR ACCEPTANCE OF BID – A. F. FERGUSON & CO.**

- Highest score was achieved in the technical evaluation due to:
  - Previous execution of meaningful BPR and COSO projects, more specifically in large size banks which is comparatively more relevant for NBP.
  - The appropriate qualification and experience of the team, more specifically in large size banks which is comparatively more relevant for NBP.
  - Extensive coverage of the process prototypes submitted.
  
- Due to the lower financial bid, the score attained for the financial evaluation was high; resulting in a higher aggregate score in the overall evaluation.

## **CONCLUSION:**

We are now pleased to announce that your proposal for the above mentioned project has received the highest aggregate score after the evaluation of the technical and the financial proposal submitted by you using the weighted criteria outlined in our RFP.

Please note that no conditions or qualifications have been considered by the BPR & COSO Implementation Committee in the evaluation of the bids received by NBP.