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## **PRESS RELEASE**

## NBP signs Remittances Arrangement with National Commercial Bank Saudi Arabia

Karachi: August 22, 2011: NBP has signed remittance arrangement with National Commercial Bank (NCB) Saudi Arabia, the largest commercial bank in Saudi Bank and in the Arab world. NBP's remittances arrangements with NCB will certainly boost remittances to Pakistan, as NCB enjoys the most prominent position in Saudi Arabia due to its strong network and start of the art technology. With the collaboration of NBP and NCB, overseas Pakistanis remitting from Saudi Arabia can reliably send money to their loved ones within minutes through Phone, ATM and online facilities and their beneficiaries in Pakistan can receive their money from any of NBP's 1262 branches nationwide.

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