September 12, 2011



## PRESS RELEASE

## NBP NCR Ink Agreement for ATM Network Expansion

Karachi: September 12, 2011: NCR Corporation & National Bank of Pakistan together announced today in a contract signing ceremony to install 150 ATMs nationwide in branches of National Bank of Pakistan and expansion of NBP ATM Network. With this expansion, National Bank of Pakistan will further strengthen its ATM network across country and will have more than 500 branches with ATMs to facilitate its customers. With increasing demands of customers for having alternate delivery channels, the management of National Bank of Pakistan decided to increase ATMs within its branch network along with other value added services to the customers. Till date ATM is still the most preferred channel by customer globally for their transaction needs including cash dispensing & deposit, funds transfer, bill payments, balance enquiry etc.

NBP has embarked upon technology up-gradation and modernization with implementation of Centralized Core Banking, Branch Connectivity to bring 1100 branches On-Line as well Contact Center for giving its Customers most modern banking services in addition to this ATM expansion program.

NCR was selected as the trusted vendor for providing these 150 ATMs which includes lobby style as well as through the wall ATMs. NCR ATMs are designed with state-ofart technology and are fully compliant to the latest international security requirements. NCR will be providing these ATMs from its latest NCR SelfServ series, which offers the highest quality, most fulfilling self-service customer experience.

Mr. Haider Wahab, Managing Director of NCR while addressing the ceremony said, "It is a great honor for us to be trusted and selected once again by National Bank of Pakistan for deploying these ATMs and for being part of NBP ambitious technology improvement program. Having handled some of the biggest projects of Pakistan, NCR has the expertise to successfully deliver such large project. NCR is supporting over 4000 ATMs across Pakistan having offices and service centers in 17 cities to provide best in class support services across Pakistan".

Mr Mahmood Sidddique, Chief Information Officer, National Bank of Pakistan said, "customer services remains our key objective and with increasing competition, customer demands & rapid technological advancements, we will continue to invest in technology so as to keep abreast of the latest trends impacting the banking industry". NCR is one of the pioneers of technology industry in Pakistan having being established since 1952, NCR introduced major new technologies in Pakistan including cash dispensing & deposit machines, financial kiosks, data warehousing solution, cheque

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truncation solutions. NCR has offices in Karachi, Lahore & Islamabad besides a number of in-city support in order.

## **About NCR Corporation**

NCR Corporation (NYSE: NCR) is a global technology company leading how the world connects, interacts and transacts with business. NCR's assisted- and self-service solutions and comprehensive support services address the needs of retail, financial, travel, healthcare, hospitality, entertainment, gaming, public sector, telecom carrier and equipment organizations in more than 100 countries. NCR (<u>www.ncr.com</u>) is headquartered in Duluth, Georgia.

NCR provides value-added services to 19 of the world's top 20 banks, 17 of the top 20 retailers, 7 of the top 10 telecom firms and 4 of the top 5 airlines.

## About National Bank of Pakistan

National Bank of Pakistan is the largest banking institution in Pakistan, with AAA rating on standalone basis (the highest in the industry), with over 1260 branches in Pakistan, 23 overseas branches and representative offices in 4 countries worldwide including a unique footprint in South Asia, Central Asia and the Middle East. NBP holds the highest number of national and international awards with consistent growth in shareholders' value.

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