



## **PRESS RELEASE**

## NBP SIGNS ALLIANCE WITH RIA FINANCIAL SERVICES FOR EXPANDING ITS OUTREACH TO OVERSEAS PAKISTANIS

Karachi April 26, 2012: National Bank of Pakistan, one of the largest Bank in Pakistan, has entered into a Remittance Agreement with Ria Financial services, a wholly owned subsidiary of Euro net World-wide, Inc. Ria Financial Services was founded in 1987 and today is recognized as the third largest money transfer company in the world, with global agent network of 140,000 locations in over 136 countries in five continents.

This new partnership will facilitate Pakistani expatriates around the world in sending money to their families and friends in Pakistan by simply visiting any Ria Financial Services agent location world-wide.

The amount remitted from abroad can be collected from any of the NBP's 1277 branches across Pakistan. In order to receive cash remittance, it can be instantly collected via NBP Foree Cash, even without having a bank account. NBP Foree Transfer offers immediate credit to individual accounts in over 1200 online branches.

Established by NBP, the Global Home Remittances Management Group is a dedicated center to serve expatriate remittances flowing into Pakistan. The Group, headed by Khalid Bin Shaheen, SEVP & Group Chief, a seasoned banker with over thirty years of experience, has adopted cutting edge technology to enhance service delivery and has introduced many value added services to remittance customers such as, SMS confirmation and dedicated customer facilitation centers for home remittances. "NBP has worked diligently to effectively facilitate inward remittances in a convenient and efficient manner. This new agreement with Ria Financial Services is the latest step in our strategy to simplify and streamline the process for Pakistani expats to remit money back home to their families," said Khalid Bin Shaheen.

Regards,

Ali Ahmed Zaib Senior Manager- CCD Ph: 021-99220734

Cell: 0322-2463145