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PRESS RELEASE

President National Bank of Pakistan Ali Raza has attributed the exceptional performance of the bank in most adverse circumstances to the dedication and hard work and professional expertise of NBP employees.

In a press statement he thanked the workers on behalf of the top management for the bank by enabling the institution to post the highest after tax profit of Rs18 billion in the banking sector of the country.

He said competent and professional workforce is the most valuable asset of any organization. The NBP he added is lucky to possess a highly qualified force of employees that are ready to accept any challenge from the competitors. He assured that the bank management on its part is fully committed to safeguard the interest of not only existing workforce but also its retired employees. He said it is the corporate social responsibility of the bank to look after its employees and ensure their sustained capacity building through refresher courses, seminars and workshops.

Raza said the sustained growth achieved by the bank has enabled the management to order confirmation of around 3000 temporary and foundation staff. He said merit based induction of 1000 MBAs in NBP has given the institution an edge over its competitors on quality of human resource.

He said the solid performance by bank employees has enabled the management to ensure that every employee gets at least one to two promotion. He said in exceptional cases some employees got three promotions on the basis of their performance. He said average salary raise since year 2002 was 200% per cent while more lucrative raises are being considered in 2010.

He said females have also been adequately rewarded in employment and promotions. The loans to employees for car and house building have been liberally approved in accordance with best management practices.

President NBP assured the employees that the bank would continue to look after them even after retirement. He said specific quota has also been allocated to employ the children of retired NBP staff. He expressed confidence that the workers would double up their efforts to keep NBP the flag bearer of Pakistan's banking industry.

Yours Sincerely,

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