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PRESS RELEASE

NBP Turns All Branches of 2 Provinces, 10 Regions, More Than 1000 Branches <u>Country Wide Completely Online</u>

Karachi: January 6, 2012: National Bank of Pakistan having remotest branch network in far flung areas has converted its entire branch network completely on-line in 2 provinces Gilgit/Baltistan (all 14 branches) and Balochistan (all 62 branches) and Federal Capital, Islamabad(all 24 branches) of Pakistan. From Sind province 219 out of 226; from Punjab 522 out of 632; from Khyber Pakhtunkhwa 123 out of 212; from Azad Kashmir out of 88 branches have been made completely online. From all regions of the Bank, 10 regions Sukkur, Quetta, Larkana, Gilgit, Gwadar, Islamabad, Jhelum, Karachi South, Lahore Central and Lahore East. Cumulatively the Bank has converted its more than 1000 branches online out of its countrywide network of 1271 branches. NBP complete online branch network is almost 80% which includes Balochistan and Gilgit/Baltistan also.

It is worth mentioning here that NBP is present in the remotest areas of the country, where no other financial institution exists mainly due to commercial viability. With majority of branches going online people living in such remote areas will benefit the most. Through these online branches customers enjoy instant credit to beneficiary accounts in Pakistan through NBP Foree Remittance Services from across the globe; deposit and withdraw cash from any of the 1000 online branches through Inter Branch Transaction (IBT); avail ATM Debit Card facility; access real time fund transfer facility.

NBP has recently initiated a number of IT projects to make the bank one of the most technologically advanced financial institutions in the country. Currently the Bank is in the implementation phase of Core Banking System which is one of the largest IT projects in Pakistan and covers all the banking functions.

Ali Ahmed Zaib, Senior Manager Corporate Communication Division