

October 17, 2011

## PRESS RELEASE

## 287 NBP BRANCHES TO OPERATE COUNTRYWIDE ON SATURDAYS

Karachi October 17, 2011: As per decision of the Federal Government vide Notification No.2/7/2011-Public dated 13th October, 2011 five days working week will be observed by the banks (Saturday and Sunday will be observed as closed days). In order to ensure availability of basic banking facilities to business community, it has been decided that selected NBP branches as per list attached will remain open, while the Head Office and Regional Offices will remain closed on Saturdays. The designated Branches, located at Custom Houses / Ports, Airports shall remain open 24/7 as per existing practice.

The list of activities to be carried out on Saturdays will be cash receipts and payments, collection of government revenues (Taxes, Custom Duties etc), government payments (Pensions, Salaries etc), online transactions/fund Transfer (wherever possible), collection of utility bills, issuance of demand drafts, pay orders, traveler cheques etc, collection of cheques and other related instruments (the instruments received for clearing will be processed on next working day) and acceptance of documents / opening of inland & foreign letter of credit (not forward cover).

The timing for branches for Saturday will be observed as on Saturday Business Timings 9:00 am to 12:30m and Office Timings: 9:00am to 01:30pm.

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