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**PRESS RELEASE**

**NBP IS AGGRESSIVELY MARKETING HOME REMITTANCE BUSINESS  
AT SAUDI ARABIA IN PURSUIT OF THE NATIONAL CAUSE**

Saudia Arabia: Saudi Arabia is the leading remitting country for Pakistan in terms of Home Remittances, fully understanding the business dynamics; NBP is aggressively conducting business development activities in the Kingdom. In this regard, Mr. Khalid Bin Shaheen SEVP/Group Chief-NBP and Chairman NBP Exchange Company Limited recently held a series of meetings with senior banking counterparts at Saudi Arabia to promote home remittances through the formal channels.

NBP has made remittance arrangements with all leading banks in the Kingdom to provide fast, convenient, reliable and absolutely free of charge remittance services to expat Pakistanis while creating awareness in the community about the availability of these efficient services through various marketing campaigns while simultaneously discouraging the use of illegal Hawala/Hundi channels. The Pakistani community living in Saudi Arabia is also very responsive to the efforts and has overwhelmingly adopted the formal remittance channels in support of the national cause.

Regards

Ali Ahmed Zaib  
Senior Manager- CCD  
Ph: 021-99220734  
Cell: 0322-2463145