

NBP INAUGURATES ITS CENTRALIZED TRADE PROCESSING CENTRE

President National Bank of Pakistan, Syed Iqbal Ashraf inaugurated the Centralized Trade Financing (TPC) at Clifton are and the occasion was graced by the senior management of the bank. The objective of TPC is to provide dedicated centralized service and back office support to branches in relation to trade finance business.

As per the best practice followed in the international as well as local banking industry, the Operations Group of NBP was assigned the task for establishment of the Centralized Trade Processing Centre. NBP envisions establishment of two TPCs, one is the south located at Karachi covering Sindh and Balochistan, and the second in North located Lahore covering Punjab and KPK.

Syed Iqbal Ashraf while addressing the ceremony said, 'I am pleased to see such a positive charge and happening at the bank and the launch of this project gives a feeling that when concerted efforts by all departments are put in together, such sort of projects come out. NBP is re-launching new branches and rebranding the existing ones considering superlative customer service and convenience for all types of customers where our main focus is on customer services. This kind of environment and upgradation should be replicated at different NBP branches of the country. Trade finance has existed for a number of years, but lately this area has been the subject of renewed attention. " He said, the widespread use of trade finance is one of the factors that has contributed to the enormous growth of

international trade." He further praised and encouraged the team behind this mammoth project which is completely an in-house project designed and executed by NBP own departments. He thanked everyone involved and assured of his full support.

President at the occasion were Nausherwan Adil, SEVP/Group Chief, Operations/CCD, Mudassir H. Khan, SEVP/Group Chief, CRBG, Syed Jamal Baquar, SEVP/Group Chief, Corporate Banking Group, Kausar Iqbal, SEVP/Group Chief, Compliance, Masood Karim Shaikh, SEVP/Group Chief, Overseas Banking Group, Wajahat A.Baqai, SEVP/Group Chief, CMG, Zahid Mahmood Chaudhry, SEVP/Group Chief, HRMG, Shahid Iqbal Dar, EVP & Head, Logistics Support Group, Mohsin Furqan, EVP/Divisional Head and other bank officials.