NBP GETTING IMMENSE RESPONSE

National Bank of Pakistan (NBP) is in the process of receiving several hundred applications on a daily basis throughout NBP network. The number of these applications is in excess of 50,000 and increasing day by day. The process of evaluating these applications is being carried out at our network of branches, at the Head Office & Tariq Road PMYBL Data Centre where more than 100 employees are working round the clock to process these applications and are in constant contact with applicants on a daily basis.

PMYBL programme is the vision of this Government under the leadership of the Prime Minister and NBP is proud to be a part of it and we are fully committed to actualize the dream of this Nation where our young generation will have the opportunity to fulfill their dreams become an agent of change in becoming earning members of the families to realize their dreams.

PMYBL is now NBP's product and we are trying to see that before actual disbursement of these loans are made, we mitigate all risks for the borrower and the bank and ultimately PMYBL programme.

The President NBP, Syed Ahmed Iqbal Ashraf has constituted high powered committee comprising of Senior Executives, Mr. Nausherwan Adil- SEVP/Group Chief, Operations as Chairman, Mr. Tariq Jamali, SEVP/Group Chief, C&RBG, Mr. Kausar Iqbal Malik, SEVP/Group Chief, HRM&AG, Mr. Wajahat Baqai-EVP/Head CMG, Mr. Shahzad Akhtar Shami-EVP/Head-Compliance Group, Group Chief Risk Management Group who are responsible for the over all supervision of PMYBL on daily basis.

We are very confident that once these teething problems are resolved this programme will be running smoothly without any hiccups. We are confident that disbursement would start in the very near future.